



Bortex Global Limited Announces FY2019 Interim Results

(Hong Kong, 11 December 2018) — **Bortex Global Limited** (“**Bortex**” or the “Group”) (stock code: 8118), an expanding manufacturer and exporter of LED lighting products, announced today its FY2019 unaudited interim results for the six months ended October 31 2018 (“Period Under Review”).

For the Period Under Review, revenue of the Group from LED decorative lighting products increased significantly by 19.5% to approximately HK\$72.9 million (2017: approximately HK\$61.0 million), mainly attributable to increase in sales of the lighting products to Mainland China and Hong Kong. The Group’s gross profit increased by approximately 2.6% to HK\$23.4 million (2017: approximately HK\$22.8 million), with gross profit margin remained relatively stable at approximately 29.9%. Profit for the Period was HK\$9.6 million (2017: approximately HK\$10.6 million) at the effect of increase in gross profit and increase in selling and distribution expenses and administrative expenses.

Affected by the Sino-US trade conflict, the Group saw a decrease in purchase orders of LED decorative and luminaire lighting products from the North America. However, sales resumed quickly after the Group finished upgrading the LED luminaire lighting series production line. In October, the Group took part in the Hong Kong International Lighting Fair 2018 (Autumn Edition), which has helped widen its customer base, enabling it to cope with the uncertain economic environment. At its efforts to maintain relationship with customers in Hong Kong and Mainland China, the Group recorded a 73.4% surge in sales from these two areas to HK\$37.8 million approximately for the six months ended 31 October 2018.

Looking ahead, the Group will maintain cooperation with existing customers and at the same time push to expand its geographical presence which included some customers in West Africa. The management believes that the expansion of the Group’s sales network to these emerging countries helps the Group to weather the economic uncertainties brought by the Sino-US trade conflict. In addition, the Group will enlarge its product portfolio to include such as copper wire bouquet light, three-dimensional cone tree light and iron frame font light which will launch in 2019. The Group will also introduce its product features such as energy saving function into the products to attract customers with environmental concerns.

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About Bortex Global Limited (濠亮環球有限公司)

Bortex Global Limited (the “Group”, Stock code: 8118) is an expanding manufacturer and exporter of LED lighting products listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited on 16 November 2017 with a production plant located in Dongguan, Guangdong Province, the PRC. The Group principally engages in manufacturing and selling of quality LED lighting products to its customers in North America, Europe and Asia Pacific. With over 10 years of operations experience, the Group offers a range of LED lighting product series with different designs and features and can manage a one-stop production process by providing prototyping, sampling, manufacturing, assembling, and packaging of LED lighting products according to customers’ specifications on both an ODM and OEM basis.

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