



Bortex Global Limited Announces 2019 Annual Results

(Hong Kong, 11 July 2019) — **Bortex Global Limited** (“**Bortex**” or the “Group”) (stock code: 8118), an expanding manufacturer and exporter of LED lighting products, today announced its audited annual results, for the year ended 30 April 2019 (“Period Under Review”).

During the Period Under Review, the Group strategically put more resources into expanding to the Mainland China market to mitigate the effect of the Sino-US trade conflict and as such made satisfactory revenue. The revenue derived from PRC customer increased from approximately HK\$47.0 million for the year ended 30 April 2018 to approximately HK\$86.9 million. Total revenue for the Period Under Review increased by approximately HK\$10.8 million, or 7.1%, from approximately HK\$151.2 million last year to approximately HK\$162.0 million, and gross profit was HK\$49.1 million, climbing by 14.7%. It was mainly driven by the increased sales of LED decorative lighting series. The Group’s profit for the year rocketed by 216.2% from approximately HK\$7.4 million last year to HK\$23.4 million.

Revenue from LED decorative lighting products increased by 10.2% to HK\$132.9 million from approximately HK\$120.3 million last year. The Group focused on developing and marketing and sale of smart light products in the LED decorative lighting series in the mainland market and tailored its smart light products for use in tourism development projects and building exterior decoration projects, opening up a new revenue source.

Revenue from LED luminaire lighting series amounted to approximately HK\$29.1 million, slightly down by HK\$1.8 million, relative to the last corresponding period, mainly a result of upgrading work on the production lines for LED luminaire lighting. However, with the upgrade completed during Period Under Review, sales of LED luminaire lighting series resumed gradually in the last quarter of the year ended 30 April 2019.

Looking forward, the Group will continue to explore having a new production line built in Phnom Penh, Cambodia. A new company set up through the Qualify Investment Project of the country is entitled to tax benefits for importing raw materials, semi-products and machinery from China as well as exporting light products to the US. The Group believes if its plan to set up a factory in Cambodia comes to fruition, its competitiveness will be enhanced and more stable export sales to North America will be assured. The Group will keep monitoring the economic and market environment closely that it may timely grasp opportunities to fully realise its growth potential in the future.

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About Bortex Global Limited (濠亮環球有限公司)

Bortex Global Limited (the “Group”, Stock code: 8118) is an expanding manufacturer and exporter of LED lighting products with a production plant located in Dongguan, Guangdong Province, the PRC. The Group principally engages in manufacturing and selling of quality LED lighting products to its customers in North America, Europe and Asia Pacific. With over 10 years of operations experience, the Group offers a range of LED lighting product series with different designs and features and can manage a one-stop production process by providing prototyping, sampling, manufacturing, assembling, and packaging of LED lighting products according to customers’ specifications on both an ODM and OEM basis.

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